Condensed Consolidated Statements of Profit or Loss for the second financial quarter ended 31 December 2017

Preceding Year Property Preceding Year Preceding Year Property Preceding Year Preceding Year Preceding Year Property Preceding Year Preceding Year Property Preceding Year Preceding Y	(The figures have not been audited)		<u>Individual Quarter</u>		Cumulative Quarters		
Revenue Current Year Quarter To date Quarter To date Al/12/16 Period Al/12/16 Revenue 31/12/17 31/12/16 31/12/17 31/12/16 31/12/17 31/12/16 31/12/17 31/12/16 31/12/17 31/12/16 31/12/17 31/12/16 31/12/17 31/12/16 31/12/17 31/12/16 31/12/17 31/12/16 31/12/17 31/12					· · · · · · · · · · · · · · · · · · ·		
Revenue Quarter (31/12/17) Quarter (31/12/16) To date (31/12/17) Period (31/12/17) Revenue 203.198 182.881 389.498 370.484 Cost of sales (184.553) (205.041) (351.673) (382.405) Gross profit/(loss) 18.645 (23.060) 37.825 (11.920) Operating expenses (11.546) (10.987) (21.882) (20.654) Other operating income 144 222 148 138 Net foreign currency gain/(loss) 583 (386) 729 (7090) Operating profit/(loss) 583 (386) 729 (7090) Operating profit/(loss) 412(1) (832) - (832) - Impairment loss on goodwill A12(1) 832 - (832) - Gain on equity interests A12(1) 832 - 83 - Finance income 525 280 84 510 Finance cost (2,025) (3,05) (6,282) (50.87) <t< th=""><th></th><th></th><th></th><th>Preceding Year</th><th>Current</th><th>Preceding Year</th></t<>				Preceding Year	Current	Preceding Year	
Revenue Notes RM000 RM000 RM000 RM000 RM000 Revenue 203,198 182,881 389,498 370,484 Cost of sales (184,553) (205,941) (351,673) (382,405) Gross profit/(loss) 18,645 (23,060) 37,825 (11,921) Operating expenses (11,546) (10,987) (21,882) (20,654) Other operating income 144 222 148 138 Net foreign currency gain/(loss) 583 (386) 729 (709) Operating profit/(loss) 7,826 (34,211) 16,820 (33,146) Impairment loss on goodwill A12(i) (832) - (832) - Gain on equity interests A12(i) (832) - (832) - Finance income 525 280 864 510 Finance income 525 280 864 510 Finance cost (3,260) (2,871) (6,462) (5,225) Profi			Current Year	Corresponding	Year	Corresponding	
Revenue Notes RM000 RM000 RM000 RM000 Revenue 203.198 182,881 389,498 370,484 Cost of sales (184,553) (205,941) (351,673) (382,405) Gross profit/(loss) 18,645 (23,060) 37,825 (11,921) Operating expenses (11,546) (10,987) (21,882) (20,654) Other operating income 144 222 148 133 Net foreign currency gain/(loss) 583 (386) 729 (709) Operating profit/(loss) 7,826 (34,211) 16,820 (33,146) Impairment loss on goodwill A12(i) (832) - (832) - Gain on equity interests A12(i) 833 - 83 - Impairment loss on amount owing by an associate (80) - (80) - Finance income 525 280 864 510 Finance income 3(3,260) (2,871) (6,462) (5,225) <td< th=""><th></th><th></th><th>Quarter</th><th>Quarter</th><th>To date</th><th>Period</th></td<>			Quarter	Quarter	To date	Period	
Revenue 203,198 182,881 389,498 370,484 Cost of sales (184,553) (205,941) (351,673) (382,405) Gross profit/(loss) 18,645 (23,060) 37,825 (11,921) Operating expenses (11,546) (10,987) (21,882) (20,654) Other operating income 144 222 148 138 Net foreign currency gain/(loss) 583 (386) 729 (709 Operating profit/(loss) 7,826 (34,211) 16,820 (33,146) Impairment loss on goodwill A12(i) 833 - 833 - Gain on equity interests A12(i) 83 - 83 - Impairment loss on amount owing by an associate (80) - (80) - Finance income 525 280 864 510 Finance cost (3,260) (2,871) (6,462) (5,225) Profit/(Loss) before tax 2,825 (39,686) 6,438 (44,147) Autribut			31/12/17	31/12/16	31/12/17	31/12/16	
Cost of sales (184,553) (205,941) (351,673) (382,405) Gross profit/(loss) 18,645 (23,060) 37,825 (11,921) Operating expenses (11,546) (10,987) (21,882) (20,654) Other operating income 144 222 148 138 Net foreign currency gain/(loss) 583 (386) 729 (709) Operating profit/(loss) 7,826 (34,211) 16,820 (33,146) Impairment loss on goodwill A12(i) 83 - 83 - Gain on equity interests A12(i) 83 - 83 - Gin on equity interests A12(i) 83 - 83 - Impairment loss on goodwill A12(i) 83 - 83 - Finance cost (32,06) (2,871) (6,462) (5,225) Profit/(Loss) before tax 4,262 (36,802) 10,393 (37,861) Tax expense (1,437) (2,884) (3,955) (6,286) <td></td> <td>Notes</td> <td>RM'000</td> <td>RM'000</td> <td>RM'000</td> <td>RM'000</td>		Notes	RM'000	RM'000	RM'000	RM'000	
Gross profit/(loss) 18,645 (23,060) 37,825 (11,921) Operating expenses (11,546) (10,987) (21,882) (20,654) Other operating income 144 222 148 138 Net foreign currency gain/(loss) 583 (386) 729 (709) Operating profit/(loss) 7,826 (34,211) 16,820 (33,146) Impairment loss on goodwill A12(i) (832) - (832) - Gain on equity interests A12(i) 83 - 83 - Impairment loss on amount owing by an associate (80) - (80) - Finance income 525 280 864 510 Finance cost (3,260) (2,871) (6,462) (5,225) Profit/(Loss) before tax 4,262 (36,802) 10,393 (37,861) Tax expense (1,437) (2,884) (3,955) (6,286) Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147)	Revenue		203,198	182,881	389,498	370,484	
Operating expenses (11,546) (10,987) (21,882) (20,654) Other operating income 144 222 148 138 Net foreign currency gain/(loss) 583 (386) 729 (709) Operating profit/(loss) 7,826 (34,211) 16,820 (33,146) Impairment loss on goodwill A12(i) 83 - 83 - Gain on equity interests A12(i) 83 - 83 - Impairment loss on amount owing by an associate (80) - (80) - Finance income 525 280 864 510 Finance cost (3,260) (2,871) (6,462) (5,225) Profit/(Loss) before tax 4,262 (36,802) 10,393 (37,861) Tax expense (1,437) (2,884) (3,955) (6,286) Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147) Attributable to: 2,825 (39,686) 6,438 (44,147) Earn	Cost of sales		(184,553)	(205,941)	(351,673)	(382,405)	
Other operating income 144 222 148 138 Net foreign currency gain/(loss) 583 (386) 729 (709) Operating profit/(loss) 7,826 (34,211) 16,820 (33,146) Impairment loss on goodwill A12(i) (832) - (832) - Gain on equity interests A12(i) 83 - 83 - Impairment loss on amount owing by an associate (80) - (80) - Finance income 525 280 864 510 Finance cost (3,260) (2,871) (6,462) (5,225) Profit/(Loss) before tax 4,262 (36,802) 10,393 (37,861) Tax expense (1,437) (2,884) (3,955) (6,286) Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147) Attributable to: 1,500 3,092 3,184 6,724 Cowners of the Company 1,500 3,098 6,438 (44,147) Earnings/	Gross profit/(loss)	•	18,645	(23,060)	37,825	(11,921)	
Net foreign currency gain/(loss) 583 (386) 729 (709) Operating profit/(loss) 7,826 (34,211) 16,820 (33,146) Impairment loss on goodwill A12(i) (832) - (83	Operating expenses		(11,546)	(10,987)	(21,882)	(20,654)	
Departing profit/(loss)	Other operating income		144	222	148	138	
Impairment loss on goodwill	Net foreign currency gain/(loss)		583	(386)	729	(709)	
Gain on equity interests A12(i) 83 - 83 - Impairment loss on amount owing by an associate (80) - (80) - Finance income 525 280 864 510 Finance cost (3,260) (2,871) (6,462) (5,225) Profit/(Loss) before tax 4,262 (36,802) 10,393 (37,861) Tax expense (1,437) (2,884) (3,955) (6,286) Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147) Attributable to: 0wners of the Company 1,325 (42,778) 3,254 (50,871) Non-controlling interests 1,500 3,092 3,184 6,724 Earnings/(Loss) per share attributable to owners of the Company (sen): - 0.58 (18,97) 1.44 (22.56)	Operating profit/(loss)	•	7,826	(34,211)	16,820	(33,146)	
Impairment loss on amount owing by an associate (80) - (80)	Impairment loss on goodwill	A12(i)	(832)	-	(832)	-	
Finance income 525 280 864 510 Finance cost (3,260) (2,871) (6,462) (5,225) Profit/(Loss) before tax 4,262 (36,802) 10,393 (37,861) Tax expense (1,437) (2,884) (3,955) (6,286) Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147) Attributable to: 0wners of the Company 1,325 (42,778) 3,254 (50,871) Non-controlling interests 1,500 3,092 3,184 6,724 Earnings/(Loss) per share attributable to owners of the Company (sen): - 2,825 (39,686) 6,438 (44,147) - Basic 0.58 (18.97) 1.44 (22.56)	Gain on equity interests	A12(i)	83	-	83	-	
Finance cost (3,260) (2,871) (6,462) (5,225) Profit/(Loss) before tax 4,262 (36,802) 10,393 (37,861) Tax expense (1,437) (2,884) (3,955) (6,286) Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147) Attributable to: Owners of the Company 1,325 (42,778) 3,254 (50,871) Non-controlling interests 1,500 3,092 3,184 6,724 Earnings/(Loss) per share attributable to owners of the Company (sen): 2,825 (39,686) 6,438 (44,147) Earnings/(Loss) per share attributable to owners of the Company (sen): 0.58 (18.97) 1.44 (22.56)	Impairment loss on amount owing by an associate		(80)	-	(80)	-	
Profit/(Loss) before tax 4,262 (36,802) 10,393 (37,861) Tax expense (1,437) (2,884) (3,955) (6,286) Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147) Attributable to: Owners of the Company 1,325 (42,778) 3,254 (50,871) Non-controlling interests 1,500 3,092 3,184 6,724 2,825 (39,686) 6,438 (44,147) Earnings/(Loss) per share attributable to owners of the Company (sen): - - - 1,500	Finance income		525	280	864	510	
Tax expense (1,437) (2,884) (3,955) (6,286) Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147) Attributable to: Owners of the Company Non-controlling interests 1,325 (42,778) 3,254 (50,871) Non-controlling interests 1,500 3,092 3,184 6,724 2,825 (39,686) 6,438 (44,147) Earnings/(Loss) per share attributable to owners of the Company (sen): - Basic 0.58 (18.97) 1.44 (22.56)	Finance cost		(3,260)	(2,871)	(6,462)	(5,225)	
Profit/(Loss) for the period 2,825 (39,686) 6,438 (44,147) Attributable to: Owners of the Company 1,325 (42,778) 3,254 (50,871) Non-controlling interests 1,500 3,092 3,184 6,724 2,825 (39,686) 6,438 (44,147) Earnings/(Loss) per share attributable to owners of the Company (sen): - Basic 0.58 (18.97) 1.44 (22.56)	Profit/(Loss) before tax	•	4,262	(36,802)	10,393	(37,861)	
Attributable to: Owners of the Company Non-controlling interests 1,500 2,825 (39,686) Earnings/(Loss) per share attributable to owners of the Company (sen): - Basic 0.58 (42,778) 3,254 (50,871) 3,092 3,184 6,724 (44,147) (44,147) 1.44 (22.56)	Tax expense		(1,437)	(2,884)	(3,955)	(6,286)	
Owners of the Company 1,325 (42,778) 3,254 (50,871) Non-controlling interests 1,500 3,092 3,184 6,724 2,825 (39,686) 6,438 (44,147) - Basic 0.58 (18.97) 1.44 (22.56)	Profit/(Loss) for the period	•	2,825	(39,686)	6,438	(44,147)	
Non-controlling interests 1,500 3,092 3,184 6,724 2,825 (39,686) 6,438 (44,147) Earnings/(Loss) per share attributable to owners of the Company (sen):	Attributable to:						
2,825 (39,686) 6,438 (44,147)	Owners of the Company		1,325	(42,778)	3,254	(50,871)	
Earnings/(Loss) per share attributable to owners of the Company (sen): - Basic 0.58 (18.97) 1.44 (22.56)	Non-controlling interests		1,500	3,092	3,184	6,724	
Company (sen): - Basic 0.58 (18.97) 1.44 (22.56)		•	2,825	(39,686)	6,438	(44,147)	
- Diluted N/A N/A N/A N/A	- Basic	-	0.58	(18.97)	1.44	(22.56)	
	- Diluted	-	N/A	N/A	N/A	N/A	

$\underline{\textbf{Condensed Consolidated Statements of Comprehensive Income for the second financial quarter ended 31\ December\ 2017}$

(The figures have not been audited)	Individual Quarter		Cumulative Quarters		
			(6 months)	(6 months)	
		Preceding Year	Current	Preceding Year	
	Current Year	Corresponding	Year	Corresponding	
	Quarter	Quarter	To date	Period	
	31/12/17	31/12/16	31/12/17	31/12/16	
	RM'000	RM'000	RM'000	RM'000	
Profit/(Loss) for the period	2,825	(39,686)	6,438	(44,147)	
Other comprehensive income:					
Item that may be reclassified subsequently to					
profit or loss:					
Currency translation differences	22		22		
Total comprehensive income/(loss) for the period	2,847	(39,686)	6,460	(44,147)	
Attributable to:					
Owners of the Company	1,347	(42,778)	3,276	(50,871)	
Non-controlling interests	1,500	3,092	3,184	6,724	
	2,847	(39,686)	6,460	(44,147)	

$\underline{\textbf{Condensed Consolidated Statements of Financial Position as at 31 \, December \, 2017}$

(The figures l	have not	been auc	lited)
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	As at	As at
	31/12/17	30/06/17
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	382,031	388,581
Deferred tax assets	1,929	2,149
	383,960	390,730
Current assets		
Inventories	147,678	177,603
Trade receivables	104,889	102,382
Other receivables, deposits and prepayments	15,912	10,631
Derivative financial asset	25	142
Amount owing by associates	6,522	9,625
Tax recoverable	156	258
Restricted cash	9,633	9,633
Time deposits	34,609	20,389
Cash and bank balances	52,225	47,692
	371,649	378,355
Less:		
Current liabilities		
Trade payables	177,187	188,766
Other payables and provisions	74,674	71,098
Derivative financial liability	7,186	3,037
Short-term borrowings	93,933	78,610
Tax payable	1,084	1,820
	354,064	343,331
Net current assets	17,585	35,024
Non-current liabilities		
Trade and other payables	1,136	850
Deferred tax liabilities	43,080	42,466
Long-term borrowings	3,336	34,905
**	47,552	78,221
Net assets	353,993	347,533
Capital and reserves attributable to owners		
of the Company	***	
Share capital	226,996	226,996
Other non-distributable capital reserves	50,299	50,277
Accumulated losses	(32,079)	(35,333)
	245,216	241,940
Non-controlling interests	108,777	105,593
Total equity	353,993	347,533
Net assets per share attributable to owners of the Company (RM)	1.09	1.07



Condensed Consolidated Statements of Cash Flows for the second financial quarter ended 31 December 2017

(The figures have not occur addred)	<u>Note</u>	(6 months) 31/12/17 RM'000	(6 months) 31/12/16 RM'000
Profit/(Loss) before tax:		10,393	(37,861)
Adjustments for:			
- Impairment loss on goodwill		832	-
- Gain on equity interests		(83)	-
- Net unrealised (gain)/loss on foreign exchange		(562)	111
- Property, plant and equipment write-offs		62	20
- Impairment loss on amount owing by an associate		80	-
- Depreciation and amortisation		9,989	9,850
- Loss provision for onerous contract		-	26,500
- Interest income		(864)	(510)
- Interest expense		6,462	5,225
- Other non-cash items	_	18	125
Operating profit before changes in working capital		26,327	3,460
Changes in working capital:			
- Inventories		29,925	(11,269)
- Trade and other receivables		(9,949)	(17,506)
- Trade and other payables		(1,349)	(33,797)
Tax paid (net)	_	(3,755)	(1,281)
Net cash generate from/(used in) operating activities	_	41,199	(60,393)
Investing activities:			
- Purchase of property, plant and equipment		(2,372)	(1,117)
- Proceeds from disposal of property, plant and equipment		51	198
- Net cash inflow from the acquisition of a subsidiary	A12(i)	4	-
- Net repayment from associate companies		3,020	23,603
- Other net receipts from investing activities		619	1,215
Net cash generated from investing activities	_	1,322	23,899
Financing activities:			
- Interest paid		(4,783)	(4,992)
- Proceeds from borrowings		46,442	138,820
- Repayment of borrowings	_	(65,448)	(105,987)
Net cash (used in)/generated from financing activities	_	(23,789)	27,841
Net change in cash & cash equivalents		18,732	(8,653)
Cash & cash equivalents at the beginning of the financial year		68,081	42,214
Currency translation differences	_	21_	
Cash & cash equivalents at the end of the financial period	_	86,834	33,561

Condensed Consolidated Statements of Changes in Equity for the second financial quarter ended 31 December 2017

(The lightes have not been address)	Non-Distributable Capital Reserves								Equity	
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve N1 RM'000	Asset Revaluation Reserve RM'000	Other Reserves RM'000	Treasury Shares RM'000	Accumulated Losses RM'000	Total RM'000	Total RM'000	Total RM'000
6 months ended 31 December 2017										
At 1 July 2017	226,996	-	-	50,292	(15)	-	(35,333)	241,940	105,593	347,533
Total comprehensive income for the period					22		3,254	3,276	3,184	6,460
At 31 December 2017	226,996	-	-	50,292	7	-	(32,079)	245,216	108,777	353,993
6 months ended 31 December 2016										
At 1 July 2016	226,755	241	-	42,337	(15)	(2,042)	44,229	311,505	93,215	404,720
Total comprehensive loss for the period	-	-	-	-	-	-	(50,871)	(50,871)	6,724	(44,147)
Transaction with owners:										
Cancellation of treasury shares	(1,232)	-	1,232	-	-	2,042	(2,042)	-	-	-
Changes in non-controlling interests		-					612	612	246	858
At 31 December 2016	225,523	241	1,232	42,337	(15)	-	(8,072)	261,246	100,185	361,431

N1 - This arose from the cancellation of treasury shares on 30 September 2016.